

DUN'S *Statistical* REVIEW

Vol. XV

DECEMBER 1951

No. 12



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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information traditionally compiled by the staff of DUN'S REVIEW. It is published for those who need a more detailed breakdown of these measures of business

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Published monthly by
DUN & BRADSTREET, INC.
99 CHURCH STREET NEW YORK 8, N. Y.

Important Monthly Indicators

INDUSTRIAL	Oct. 1951	Oct. 1950	Sept. 1951
Anthracite Production (net tons).....	4,730	4,282	3,178
Bituminous Coal Prod. (net tons).....	51,530	51,370	42,099
Construction Contracts (1951).....	1,051,419	1,135,845	1,082,855
Copper Production (net tons).....	104,148	110,435	74,544
Copper Deliveries (net tons).....	105,285	125,265	121,879
Newsprint Production (net tons).....	588,048	547,748	516,118
Newsprint Shipments (net tons).....	591,035	558,032	551,533
Rayon Yarn Deliveries (tons).....	56,100	82,500	57,100
Steel Ingot Production (net tons).....	9,006	8,753	8,655
Zinc Production (net tons).....	79,432	76,927	70,623
Zinc Shipments (net tons).....	73,563	81,156	64,632
	Sept. 1951	Sept. 1950	Aug. 1951
Production Industrial (1948).....1935-39=100	219.0	211.0	217.0
Factory Payrolls (1948).....1939=100	159.5	158.0	159.7
Plant Production (1948).....1939=100	436.9	403.0	411.3
Plant Production (1948).....1939=100	22,269	20,945	22,585
Plant Shipments (1948).....1939=100	33,256	29,210	35,352
Lignite Production (units).....	30,628	30,704	30,878
Coke Production (net tons).....	5,470	6,230	6,778
Cotton Consumption (bales).....	722,004	909,555	754,119
Electricity Production (kilowatts).....	35,395	32,635	37,510
Lead Production (net tons).....	30,474	46,958	31,756
Lead Shipments (net tons).....	31,654	35,898	40,252
Motor Vehicles, Factory Sales U.S.	476,002	722,143	549,106
Pig Iron Production (net tons).....	5,890	5,697	6,061
Rubber Consumption (long tons).....	106,913	110,350	104,524
Tires - Production (units).....	7,429	7,533	7,549
Tires - Shipments (units).....	6,057	6,216	7,163
	Aug. 1951	Aug. 1950	July 1951
Gasoline Production (barrels).....	98,799	92,710	96,643
Petroleum Production (barrels).....	193,201	175,534	200,362
Petroleum Consumption (barrels).....	205,721	185,018	200,362
Wool Consumption (pounds).....	18,100	64,900	29,800
	Oct. 1951	Oct. 1950	Sept. 1951
FINANCIAL			
Bank Deposits, Total U.S. (\$1).....	123,671	111,274	107,504
Bank Deposits, N.Y. (\$1).....	47,471	41,837	41,145
Bank Deposits, Outside N.Y. (\$1).....	75,700	69,437	66,359
Bond Sales N.Y. Stock Ex. (\$1).....	67,291	83,982	55,211
Bond Sales N.Y. Corp. Ex. (\$1).....	4,280	1,310	2,120
Bond Sales Municipal (\$1).....	371,435	290,427	249,434
Fire Losses (\$1).....	54,060	42,953	51,398
Life Insurance Sales (\$1).....	2,283,000	2,594,000	1,946,000
Stock Sales N.Y. Stock Ex. (shares).....	42,531	46,190	35,395
Stock Sales N.Y. Corp. Ex. (shares).....	13,620	9,630	9,460
	Sept. 1951	Sept. 1950	Aug. 1951
Merchandise Exports U.S. (\$1).....	1,230,700	911,000	1,266,900
Merchandise Imports U.S. (\$1).....	774,700	559,000	860,100
New Capital Expenditures (\$1).....	55,929	67,012	60,945
Railway Earnings, Gross (\$1).....	55,929	67,012	60,945
Railway Earnings, Net Op. Inc. (\$1).....	75,725	122,956	80,881
(100,000 Dollars) (100,000 Dollars)			

Bank Clearings for Individual Cities—October 1951 and 1950

	(Thousands of Dollars)			
	Oct. 1951	Oct. 1950	% Change	Sept. 1951
Boston.....	2,483,257	2,485,504	+ 0.1	2,047,325
Philadelphia.....	4,732,000	4,782,000	+ 1.1	4,099,000
Pittsburgh.....	1,878,468	1,878,468	+ 0.1	1,878,468
Cleveland.....	1,804,810	1,804,810	+ 0.1	1,804,810
Cincinnati.....	1,554,388	1,554,388	+ 0.1	1,554,388
St. Louis.....	1,418,110	1,418,110	+ 0.1	1,418,110
Richmond.....	1,254,000	1,254,000	+ 0.1	1,254,000
New Orleans.....	1,202,145	1,202,145	+ 0.1	1,202,145
Memphis.....	1,146,110	1,146,110	+ 0.1	1,146,110
Chicago.....	728,255	728,255	+ 0.1	728,255
Detroit.....	2,320,147	2,320,147	+ 0.1	2,320,147
St. Paul.....	1,456,885	1,456,885	+ 0.1	1,456,885
Louisville.....	709,364	709,364	+ 0.1	709,364
Minneapolis.....	1,566,030	1,566,030	+ 0.1	1,566,030
Kansas City.....	1,084,087	1,084,087	+ 0.1	1,084,087
Omaha.....	782,219	782,219	+ 0.1	782,219
Denver.....	713,714	713,714	+ 0.1	713,714
Dallas.....	1,491,175	1,491,175	+ 0.1	1,491,175
Houston.....	1,253,716	1,253,716	+ 0.1	1,253,716
San Francisco.....	2,967,650	2,967,650	+ 0.1	2,967,650
Portland, Ore.....	728,748	728,748	+ 0.1	728,748
Seattle.....	746,847	746,847	+ 0.1	746,847
Total 24 Cities.....	37,351,017	37,351,017	+ 0.1	31,877,203
New York.....	36,988,891	36,988,891	+ 0.1	32,154,733
Total 25 Cities.....	74,340,199	74,340,199	+ 0.1	64,031,936

Bank Clearings for Individual Cities—10 Months 1951 and 1950

	(Thousands of Dollars)			
	10 Months 1951	10 Months 1950	% Change	10 Months 1949
Boston.....	23,527,135	20,686,217	+ 13.8	18,845,525
Philadelphia.....	46,210,000	42,091,000	+ 9.8	37,187,000
Pittsburgh.....	18,810,810	18,810,810	+ 0.1	18,810,810
Cleveland.....	18,048,110	18,048,110	+ 0.1	18,048,110
Cincinnati.....	15,543,388	15,543,388	+ 0.1	15,543,388
Baltimore.....	11,360,498	10,022,000	+ 13.4	8,938,462
Richmond.....	6,716,229	6,716,229	+ 0.1	6,716,229
Atlanta.....	12,496,181	10,523,000	+ 18.7	9,464,000
New Orleans.....	6,121,634	5,032,338	+ 21.7	4,218,457
Memphis.....	4,577,094	4,577,094	+ 0.1	4,577,094
Chicago.....	7,427,105	7,427,105	+ 0.1	7,427,105
Detroit.....	22,312,898	18,746,542	+ 19.4	16,298,026
St. Louis.....	13,812,508	12,228,248	+ 12.9	11,270,629
Louisville.....	6,233,214	5,662,672	+ 10.2	4,981,200
Minneapolis.....	15,108,671	14,481,676	+ 4.3	12,590,680
Kansas City.....	14,951,693	13,721,738	+ 8.7	12,542,431
Omaha.....	6,501,641	5,626,077	+ 15.6	4,871,438
Denver.....	5,796,211	4,881,074	+ 18.7	4,256,508
Dallas.....	13,502,780	11,706,503	+ 14.7	10,100,110
Houston.....	11,490,877	9,673,270	+ 18.8	8,640,511
San Francisco.....	22,640,576	19,331,312	+ 17.1	16,008,261
Portland, Ore.....	6,808,307	6,726,276	+ 1.2	5,918,923
Seattle.....	6,820,731	6,231,295	+ 9.6	4,729,516
Total 24 Cities.....	339,100,287	295,511,558	+ 14.4	264,501,244
New York.....	336,342,133	325,251,301	+ 3.4	225,094,690
Total 25 Cities.....	675,442,420	620,762,859	+ 9.1	589,595,934

Summary of Bank Clearings—Monthly—1948 to Date

	Total 25 United States Cities				Daily Average Bank Clearings				Total 24 Cities Excluding N. Y. C.			
	1951	1950	1948	1947	1951	1950	1949	1948	1951	1950	1949	1948
January.....	77,260	59,984	58,314	60,040	2,970.0	2,398.5	2,332.6	2,309.2	17,297	27,932	17,297	28,889
February.....	61,086	52,076	50,135	51,614	2,776.6	2,304.4	2,288.0	2,159.7	30,125	24,425	25,947	24,167
March.....	76,721	51,706	50,796	62,712	4,111.7	2,352.2	2,251.7	2,322.7	37,143	29,616	26,882	28,169
April.....	69,408	55,283	54,166	59,310	2,778.3	2,273.3	2,083.3	2,281.1	33,563	26,267	25,945	27,466
May.....	69,020	51,157	51,145	55,898	2,654.6	2,359.9	2,025.8	2,235.9	34,005	29,021	25,711	26,431
June.....	69,635	64,164	50,526	62,694	2,685.9	2,465.1	2,289.5	2,411.3	31,125	30,658	26,886	28,721
July.....	66,504	56,195	50,003	59,312	2,601.8	2,407.8	2,070.5	2,130.0	29,660	26,848	26,802	28,022
August.....	66,762	56,800	55,160	55,901	2,472.7	2,577.8	2,039.3	2,150.1	31,843	32,522	26,345	27,654
September.....	64,192	66,411	56,195	58,448	2,674.7	2,656.4	2,247.8	2,337.9	31,637	31,997	26,772	26,573
October.....	74,340	69,999	56,034	58,863	2,859.2	2,800.0	2,240.2	2,154.5	31,151	34,440	27,408	29,112
November.....	66,678	55,531	57,675	57,675	2,776.2	2,514.4	2,007.6	2,007.6	33,078	26,886	26,084	26,084
December.....	71,831	63,705	67,318	67,318	2,875.8	2,450.2	2,506.9	2,506.9	33,063	26,603	31,087	31,087
Total.....	761,985	678,832	710,008	710,008	2,504.2	2,235.4	2,344.8	2,344.8	362,676	310,990	318,454	318,454

Summary of Industrial and Commercial Failures—Monthly—1948 to Date

	Number of Failures				Current Liabilities (1000 Omitted)				Total Liabilities (1000 Omitted)			
	1951	1950	1948	1947	1951	1950	1949	1948	1951	1950	1949	1948
January.....	775	804	565	356	\$21,685	\$26,436	\$19,159	\$19,965	\$21,912	\$26,556	\$19,159	\$13,010
February.....	509	811	685	417	16,009	22,156	27,567	25,619	16,414	22,585	27,695	26,338
March.....	732	884	847	477	17,652	27,900	37,188	17,481	17,652	28,310	38,884	17,554
April.....	806	977	804	477	17,064	21,560	31,910	15,696	18,054	21,500	31,899	15,318
May.....	755	874	775	426	23,504	22,672	24,593	13,814	23,641	22,856	24,620	14,514
June.....	695	725	828	463	22,773	16,072	28,161	12,163	23,143	23,085	29,279	12,163
July.....	666	694	719	421	21,088	19,538	21,804	13,876	21,532	19,538	21,804	14,056
August.....	693	810	787	419	26,417	18,448	31,175	21,442	26,417	18,448	31,175	21,442
September.....	620	648	732	398	26,543	15,254	20,598	20,701	26,828	15,254	20,598	20,701
October.....	743	707	802	459	30,417	16,649	23,694	25,114	30,797	16,649	23,694	25,114
November.....	681	681	460	315	23,799	23,799	24,416	24,416	23,799	23,799	24,416	24,416
December.....	672	770	531	531	21,044	19,251	31,731	31,731	21,044	19,251	31,731	31,731
Total.....	9,162	9,246	5,250	5,250	\$248,243	\$108,109	\$234,620	\$234,620	\$255,057	\$314,885	\$239,692	\$239,692

United States Wholesale Commodity Price Index

Bureau of Labor Statistics

United States Department of Labor

Weekly Index of Wholesale Commodity Prices (1926=100)

Commodity Groups:	Nov.		Dec.		Oct.		Sept.	
	1951	1951	1951	1951	1951	1951	1951	1951
All Commodities.....	177.2	177.0	177.1	177.7	177.4	170.4		
Farm Products.....	191.3	192.1	192.3	195.2	191.1	181.2		
Grains.....	191.3	189.5	188.9	189.0	185.0	172.6		
Livestock.....	246.7	247.6	251.5	257.4	257.2	225.5		
Foods.....	190.1	189.9	190.1	191.6	191.2	172.5		
Meats.....	279.2	282.1	282.4	283.0	285.1	237.6		
All Commodities Other Than Farm and Foods.....	165.3	165.1	165.1	165.1	165.0	163.0		
Textile Products.....	158.1	157.0	156.8	157.1	157.1	164.8		
Fuel & Lighting Materials.....	136.7	136.8	136.8	136.8	136.9	135.4		
Metals & Metal Products.....	190.9	190.9	190.9	190.9	190.9	180.7		
Building Materials.....	223.9	223.7	223.7	223.7	223.2	216.8		
Chem. & Allied Products.....	147.7	147.7	147.7	147.7	147.9	134.0		
SPECIAL INDEXES (1947=100)								
Petroleum and Petroleum Products.....	125.8	125.7	125.7	125.7	125.9	122.9		
Refined Petroleum Products.....	124.7	124.2	124.2	124.2	124.4	121.0		
Crude Petroleum.....	133.5	133.5	133.5	133.5	133.5	133.0		
Natural Gasoline.....	116.4	116.4	116.4	116.4	116.4	107.3		

Bureau of Labor Statistics

United States Department of Labor

Monthly Index of Wholesale Commodity Prices (1926=100)

Commodity Groups:	Sept.		Aug.		July		June		May		Sept.	
	1951	1951	1951	1951	1951	1951	1951	1951	1951	1951	1951	1951
All Commodities.....	177.0	178.0	179.4	181.7	182.9	169.5						
Farm Products.....	189.5	192.6	194.0	198.6	199.6	180.4						
Foods.....	183.0	187.3	186.0	186.3	187.3	177.2						
Hides & Leather Products.....	212.3	211.0	211.9	230.6	232.6	203.0						
Textile Products.....	163.2	157.5	157.2	177.7	182.1	158.3						
Fuel & Lighting Materials.....	136.5	136.1	137.9	137.8	137.5	134.9						
Metals & Metal Products.....	189.1	188.1	187.9	188.2	188.8	176.7						
Building Materials.....	223.0	222.5	223.7	225.6	227.8	219.7						
Chemicals & Allied Products.....	140.8	140.1	139.4	142.3	145.7	128.7						
Housefurnishing Goods.....	172.5	175.1	178.8	179.5	180.0	159.2						
Miscellaneous Goods.....	138.5	138.2	138.6	141.7	141.7	127.4						
Raw Materials.....	186.9	187.5	189.9	194.7	195.5	181.8						
Semi-Manufactured Products.....	188.8	170.0	174.0	180.0	186.5	165.7						
Manufactured Products.....	174.2	174.4	175.1	175.5	176.2	164.0						
All Commodities Other Than Farm Products & Foods.....	174.8	174.9	176.0	177.8	179.0	166.9						
Farm Products & Foods.....	166.9	167.2	168.6	170.5	171.6	159.2						

Dun & Bradstreet Wholesale Food Price Index—1949 to Date

	1951		1950		1949	
	Jan.	Feb.	Jan.	Feb.	Jan.	Feb.
Jan. 2.....	\$6.93		Jan. 3.....	\$5.73	Jan. 4.....	\$6.19
Jan. 10.....	7.02		Jan. 10.....	5.76	Jan. 11.....	5.08
Jan. 16.....	7.04		Jan. 17.....	5.75	Jan. 18.....	6.02
Jan. 23.....	7.08		Jan. 24.....	5.78	Jan. 25.....	5.91
Jan. 30.....	7.17		Jan. 31.....	5.79	Feb. 1.....	5.88
Feb. 6.....	7.21		Feb. 7.....	5.80	Feb. 8.....	5.66
Feb. 13.....	7.25		Feb. 14.....	5.85	Feb. 15.....	5.70
Feb. 20.....	7.31		Feb. 21.....	5.83	Feb. 22.....	5.78
Feb. 27.....	7.25		Feb. 28.....	5.85	Mar. 1.....	5.82
Mar. 6.....	7.27		Mar. 7.....	5.85	Mar. 8.....	5.81
Mar. 13.....	7.27		Mar. 14.....	5.81	Mar. 15.....	5.79
Mar. 20.....	7.23		Mar. 21.....	5.79	Mar. 22.....	5.79
Mar. 27.....	7.21		Mar. 28.....	5.79	Mar. 29.....	5.77
Apr. 3.....	7.15		Apr. 4.....	5.74	Apr. 5.....	5.78
Apr. 10.....	7.15		Apr. 11.....	5.75	Apr. 12.....	5.71
Apr. 17.....	7.13		Apr. 18.....	5.73	Apr. 19.....	5.68
Apr. 24.....	7.16		Apr. 25.....	5.83	Apr. 26.....	5.67
May 1.....	7.14		May 2.....	5.84	May 3.....	5.71
May 8.....	7.18		May 9.....	5.89	May 10.....	5.68
May 15.....	7.18		May 16.....	5.89	May 17.....	5.65
May 22.....	7.17		May 23.....	5.90	May 24.....	5.74
May 29.....	7.16		May 30.....	5.94	May 31.....	5.74
June 5.....	7.08		June 6.....	6.00	June 7.....	5.73
June 12.....	7.07		June 13.....	5.94	June 14.....	5.68
June 19.....	7.07		June 20.....	5.96	June 21.....	5.68
June 26.....	7.02		June 27.....	6.04	June 28.....	5.69
July 3.....	7.00		July 4.....	6.19	July 5.....	5.66
July 10.....	6.98		July 11.....	6.28	July 12.....	5.68
July 17.....	6.88		July 18.....	6.41	July 19.....	5.71
July 24.....	6.90		July 25.....	6.49	July 26.....	5.73
July 31.....	6.91		Aug. 1.....	6.53	Aug. 2.....	5.84
Aug. 7.....	6.92		Aug. 8.....	6.53	Aug. 9.....	5.89
Aug. 14.....	6.94		Aug. 15.....	6.53	Aug. 16.....	5.89
Aug. 21.....	6.93		Aug. 22.....	6.56	Aug. 23.....	5.86
Aug. 28.....	6.89		Aug. 29.....	6.69	Aug. 30.....	5.78
Sept. 4.....	6.82		Sept. 5.....	6.65	Sept. 6.....	5.82
Sept. 11.....	6.79		Sept. 12.....	6.68	Sept. 13.....	5.85
Sept. 18.....	6.77		Sept. 19.....	6.67	Sept. 20.....	5.72
Sept. 25.....	6.78		Sept. 26.....	6.61	Sept. 27.....	5.67
Oct. 2.....	6.79		Oct. 3.....	6.50	Oct. 4.....	5.65
Oct. 9.....	6.79		Oct. 10.....	6.48	Oct. 11.....	5.57
Oct. 16.....	6.77		Oct. 17.....	6.48	Oct. 18.....	5.58
Oct. 23.....	6.65		Oct. 24.....	6.50	Oct. 25.....	5.72
Oct. 30.....	6.65		Oct. 31.....	6.52	Nov. 1.....	5.69
Nov. 6.....	6.67		Nov. 7.....	6.52	Nov. 8.....	5.74
Nov. 13.....	6.64		Nov. 14.....	6.58	Nov. 15.....	5.68
Nov. 20.....	6.68		Nov. 21.....	6.63	Nov. 22.....	5.74
Nov. 27.....	6.67		Nov. 28.....	6.67	Nov. 29.....	5.79
Dec. 4.....	6.67		Dec. 5.....	6.77	Dec. 6.....	5.76
Dec. 11.....	6.77		Dec. 12.....	6.77	Dec. 13.....	5.74
Dec. 18.....	6.80		Dec. 19.....	6.80	Dec. 20.....	5.73
Dec. 25.....	6.90		Dec. 26.....	6.90	Dec. 27.....	5.72
Average.....				\$6.21		\$5.76

Notes: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1930=100)

United States and Foreign Wholesale Price Index Numbers

	Sept.		Aug.		July		June		Sept.	
	1951	1951	1951	1951	1951	1951	1951	1951	1951	1951
U. S. (Excl. S. & P.).....	177.6	178.0	179.4	181.7	182.9	169.5				
Canada (Dom. Bur.).....	240.1	241.5	244.2	242.7	222.6					
Australia.....	1,192.0	1,185.0	1,193.0	1,086.0	846.0					
Denmark.....	315.0	323.0	324.0	328.0	252.0					
Dominican Republic.....	273.0	272.0	275.0	272.0	240.0					
Finland.....	1,570.0	1,571.0	1,516.0	1,492.0	1,086.0					
France.....	137.0	134.0	135.0	138.0	112.0					
India.....	567.0	591.0	644.0	689.0	517.0					
Norway.....	262.0	261.0	262.0	262.0	219.0					
Philippines.....	259.0	253.0	256.0	251.0	235.0					
Switzerland.....	216.0	215.0	216.0	220.0	189.0					
U. K. (Excl. of Trans.).....	299.0	298.0	294.0	295.0	250.0					
U. K. (Economic).....	221.5	224.7	224.9	225.8	202.6					
Aug. 1951		1951	1951	1951	1951	1950				
Australia.....	278.0	281.0	271.0	231.0						
Belgium.....	467.0	469.0	475.0	473.0	396.0					
Brazil.....	511.0	501.0	531.0	555.0	449.0					
Costa Rica.....	246.0	252.0	269.0	284.0	260.0					
West Germany.....	221.0	222.0	223.0	210.0						
Guatemala.....	151.0	154.0	155.0	140.0	146.0					
Italy.....	5,947.0	5,987.0	6,074.0	5,257.0						
Japan.....	27,670.0	27,000.0	27,300.0	27,700.0	20,180.0					
Mexico.....	381.0	396.0	400.0	394.0	312.0					
Morocco.....	2,706.0	2,642.0	2,568.0	2,554.0	2,159.0					
Netherlands.....	369.0	369.0	377.0	380.0	304.0					
Peru.....	706.0	706.0	753.0	625.0						
Portugal.....	259.0	253.0	256.0	251.0	236.0					
Spain.....	636.0	638.0	638.0	655.0	469.0					
Sweden.....	267.0	268.0	268.0	265.0	194.0					
Turkey.....	446.0	457.0	475.0	469.0	423.0					
Union South Africa.....	236.0	236.0	234.0	231.0	207.0					
Venezuela.....	177.0	175.0	175.0	158.0						
a 1937=100 b 1926=100 c 1938=100 d 1927=100 e 3/38=100 f 1939=100 g 1936/1938=100 h 1/40=100 i 1941=100 j 1949=100 k 1935-1939=100 l 9/36-1934=100										

	High		Low	
	1951	1950	1949	1948
1951.....	329.66	Feb. 17		297.23 Sept. 10
1950.....	319.32	Dec. 29		244.21 Jan. 13
1949.....	266.81	Jan. 5		236.81 Aug. 16
1948.....	308.82	Jan. 16		226.02 Dec. 19
1947.....	304.62	Dec. 31		232.80 Jan. 23

BUILDING PERMIT VALUES FOR 215 CITIES

October 1951 and 1950

The following table gives monthly building permit values by city and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	October 1951	October 1950	September 1951		October 1951	October 1950	September 1951
New England							
New England	\$2,653,781	\$5,356,536	\$2,427,513	South Atlantic	\$207,660	\$316,220	\$1,092,538
Boston, Mass.	658,015	563,195	416,575	Asheville, N. C.	1,756,910	2,063,569	3,418,436
Bridgeport, Conn.	293,100	100,230	172,899	Astoria, Ore.	252,785	251,685	260,850
Bristol, Conn.	331,397	176,829	212,772	Baltimore, Md.	8,575,002	6,475,752	3,252,096
Brooklyn, Mass.	472,065	591,185	491,683	Baltimore, Md.	173,823	474,948	178,684
Cambridge, Mass.	55,381	43,920	130,415	Charlotte, N. C.	1,216,261	2,107,622	2,290,185
Chelsea, Mass.	110,923	135,162	228,431	Coral Gables, Fla.	611,987	1,026,563	1,938,846
Everett, Mass.	3,192,784	170,815	393,203	Greensboro, N. C.	626,067	856,325	906,029
Fall River, Mass.	165,808	376,402	90,575	Jacksonville, Fla.	456,070	506,210	620,350
Fitchburg, Mass.	579,885	781,004	1,236,373	Lynchburg, Va.	225,034	184,797	246,486
Greenwich, Conn.	510,204	646,692	5,532,921	Memphis, Tenn.	174,778	435,086	366,729
Hartford, Conn.	91,995	51,200	126,500	Mobile, Ala.	3,356,070	3,542,737	4,108,426
Haverhill, Mass.	141,775	461,310	170,925	Miami Beach, Fla.	1,675,085	1,224,973	6,210,718
Holyoke, Mass.	1,458,436	4,657,180	278,735	Norfolk, Va.	809,760	2,111,735	961,045
Lawrence, Mass.	91,025	58,055	103,320	Richmond, Va.	2,673,905	1,567,792	2,202,887
Lowell, Mass.	141,775	461,310	170,925	Roanoke, Va.	652,787	1,057,801	791,929
Lynn, Mass.	431,643	642,304	446,510	Savannah, Ga.	122,275	358,950	167,000
Manchester, N. H.	147,325	174,365	247,135	Tampa, Fla.	676,295	591,713	2,156,582
Medford, Mass.	175,800	294,385	172,255	Washington, D. C.	3,640,505	7,080,458	6,874,365
New Bedford, Mass.	350,915	519,731	291,136	Winston Salem, N. C.	391,652	1,209,313	892,566
New Britain, Conn.	745,527	3,162,308	1,187,397				
New Haven, Conn.	616,263	1,220,535	755,525	Total So. Atlantic	\$29,667,872	\$37,164,086	\$41,026,632
New York, N. Y.	504,985	1,459,095	849,095				
Norwalk, Conn.	214,200	206,175	96,105	East Central			
Portland, Me.	414,150	1,092,150	517,150	Akron, Ohio	\$1,928,686	\$2,335,571	\$3,657,786
Providence, R. I.	272,756	254,492	324,726	Bay City, Mich.	1,000,718	866,299	1,066,299
Quincy, Mass.	284,756	490,145	490,145	Berwyn, Ill.	260,536	201,820	408,809
Salem, Mass.	211,497	127,840	110,243	Bluefield, W. Va.	87,365	156,837	121,190
Springfield, Mass.	1,762,432	2,895,182	6,643,970	Canton, Ohio	4,900,405	404,025	2,202,425
Stamford, Conn.	1,590,052	1,380,052	1,150,052	Chicago, Ill.	17,107,400	36,054,400	19,900,424
Waterbury, Conn.	483,475	34,485	615,450	Cincinnati, Ohio	3,908,380	3,965,770	4,732,355
West Hartford, Conn.	889,954	1,025,176	1,784,663	Clarksburg, W. Va.	68,922	211,700	180,142
Worcester, Mass.	835,660	381,860	455,740	Cleveland, Ohio	3,319,300	3,408,700	4,706,900
				Columbus, Ohio	3,972,025	3,013,490	1,934,950
Total New England	\$20,911,700	\$29,288,032	\$28,279,685	Dayton, Ohio	2,048,950	2,884,999	1,356,773
				Detroit, Mich.	13,198,837	23,911,420	16,873,263
Middle Atlantic							
Middle Atlantic	\$8,910,484	\$3,285,800	\$2,711,000	East St. Louis, Ill.	150,840	208,625	271,450
Manhattan, N. Y.	2,258,670	4,615,771	3,031,640	Evansville, Ind.	1,052,425	630,500	344,785
Brooklyn, N. Y.	1,911,050	29,354,372	8,459,850	Evansville, Ind.	193,239	344,611	626,786
Brooklyn, N. Y.	1,619,300	3,264,742	2,919,100	Flint, Mich.	3,515,535	1,657,335	1,532,825
Brooklyn, N. Y.	2,694,325	1,937,500	1,065,557	Fort Wayne, Ind.	950,898	3,378,787	1,247,023
Queens, N. Y.	20,396,082	23,508,430	4,976,695	Gary, Ind.	401,149	1,332,966	1,648,554
Richmond, N. Y.	602,050	1,030,407	705,300	Grand Rapids, Mich.	723,325	1,472,390	972,665
Richmond, N. Y.	107,631	232,500	187,000	Green Bay, Wis.	600,650	1,252,774	1,028,835
				Hammond, Ind.	2,402,786	1,472,390	1,028,835
Total N. Y. City	\$53,886,760	\$70,902,243	\$25,034,632	Huntington, W. Va.	211,410	270,727	218,545
(a) New York				Indianapolis, Ind.	1,922,300	2,808,190	6,864,150
(b) Alterations				Lansing, Mich.	1,211,891	552,820	914,705
				Lima, Ohio	212,630	212,630	442,300
Albany, N. Y.	\$842,051	\$733,742	\$509,228	Louisville, Ky.	1,178,676	1,946,313	1,680,702
Allentown, Pa.	631,750	529,675	457,300	Madison, Wis.	578,240	1,102,568	956,140
Allentown, Pa.	107,635	131,207	183,465	Milwaukee, Wis.	5,788,093	13,465,619	7,467,130
Allentown, Pa.	256,345	247,642	176,258	Newark, Ohio	81,800	195,750	95,750
Auburn, N. Y.	447,150	143,399	177,000	Oak Park, Ill.	105,700	110,205	526,120
Bayonne, N. J.	54,675	473,182	68,777	Park Ridge, Ill.	194,906	684,696	631,582
Binghamton, N. Y.	63,667	372,690	384,218	Pontiac, Mich.	420,644	587,310	585,641
Buffalo, N. Y.	1,279,500	2,354,366	3,792,679	Quincy, Ill.	278,075	402,692	436,695
Camden, N. J.	389,694	529,242	1,123,742	Racine, Wis.	597,071	2,199,811	4,044,039
East Orange, N. J.	85,973	697,191	143,356	Rockford, Ill.	847,200	251,730	1,304,975
Elizabeth, N. J.	88,770	1,008,590	137,820	Saginaw, Mich.	476,524	813,799	580,334
Elmira, N. Y.	61,550	44,470	46,085	South Bend, Ind.	1,327,935	1,347,992	1,916,771
Erie, Pa.	899,460	1,107,925	915,525	Springfield, Ill.	318,211	571,205	760,008
Harrisburg, Pa.	138,787	167,550	477,366	Springfield, Ohio	28,880	44,515	263,225
Jamestown, Pa.	213,513	876,633	105,069	Superior, Wis.	35,946	407,433	59,710
Jersey City, N. J.	293,800	412,140	688,200	Terre Haute, Ind.	155,650	135,808	290,165
Lanaster, Pa.	70,366	281,062	69,056	Toledo, Ohio	5,726,070	2,147,400	1,516,480
Mount Vernon, N. Y.	217,675	4,707,285	180,623	Waukegan, Ill.	453,094	351,574	685,426
Newark, N. J.	174,888	2,239,868	1,759,810	Wheeling, W. Va.	270,300	323,400	355,200
New Brunswick, N. J.	305,007	408,426	501,452	Youngstown, Ohio	1,474,699	579,717	3,921,004
New Rochelle, N. Y.	524,908	6,617,870	6,902,530	Zanesville, Ohio	40,710	78,410	56,675
Niagara Falls, N. Y.	6,617,870	18,064,078	2,776,434				
Philadelphia, Pa.	1,620,392	343,200	104,550	South Central			
Poughkeepsie, N. Y.	73,850	373,012	994,167	Abilene, Texas	\$372,022	\$1,098,564	\$449,547
Reading, Pa.	213,108	1,439,173	171,668	Amarillo, Texas	1,492,721	2,063,021	3,275,821
Rochester, N. Y.	1,131,108	300,206	376,010	Austin, Texas	1,461,350	3,585,220	4,348,045
Schenectady, N. Y.	92,803	189,821	122,531	Beaumont, Texas	501,270	377,568	507,917
Syracuse, N. Y.	3,267,125	4,152,775	7,760,000	Birmingham, Ala.	2,742,301	2,069,864	2,568,037
Troy, N. Y.	1,437,500	1,016,548	15,359	Chattanooga, Tenn.	6,007,142	8,681,967	9,981,424
Watertown, N. Y.	58,603	1,016,548	15,359	Dallas, Texas	771,842	2,062,061	603,653
White Plains, N. Y.	149,850	529,294	176,024	El Paso, Texas	553,943	513,433	132,165
Wilkes Barre, Pa.	152,998	981,176	1,084,884	Fort Worth, Texas	2,499,247	2,361,163	2,811,144
Wilmington, Del.	834,438	1,209,195	1,112,060	Galveston, Texas	229,699	1,121,712	93,641
Yonkers, N. Y.	607,710	1,084,884	1,084,884	Houston, Texas	5,296,710	10,193,554	11,294,399
York, Pa.	292,801	168,436	839,102	Jackson, Miss.	1,309,695	1,137,274	1,711,448
				Knoxville, Tenn.	520,470	1,183,396	1,183,396
Total Middle Atl.	\$82,209,475	\$132,407,699	\$54,493,947	Little Rock, Ark.	7,673,170	1,199,421	707,364
				Memphis, Tenn.	3,024,462	4,295,855	5,866,863
				Mobile, Ala.	206,370	452,453	452,453

(Continued on following page.)

BUILDING PERMIT VALUES FOR 215 CITIES—Continued

October 1951 and 1950

	October 1951	October 1950	September 1951		October 1951	October 1950	September 1951
Sou. Confs. (Cont.)				Mountains			
Montgomery, Ala.....	\$488,600	\$919,850	\$1,095,425	Boise, Idaho.....	\$281,443	\$411,773	\$388,881
Muskogee, Okla.....	59,150	131,215	27,800	Butte, Mont.....	72,350	29,800	61,400
Nashville, Tenn.....	4,860,318	920,850	3,250,213	Colorado Springs, Col.	754,600	701,912	741,697
New Orleans, La.....	5,250,916	6,333,518	3,256,017	Denver, Colo.....	10,698,069	5,661,205	7,409,616
Oklahoma City, Okla..	1,818,160	10,115,044	4,007,531	Great Falls, Mont..	200,490	246,575	362,325
Port Arthur, Texas...	630,211	350,220	375,276	Ogden, Utah.....	769,400	283,000	340,400
San Angelo, Texas...	343,066	944,387	1,115,743	Phoenix, Ariz.....	809,635	1,233,175	1,437,330
San Antonio, Texas...	3,957,080	3,720,739	3,014,145	Pueblo, Colo.....	655,798	546,299	546,462
Shreveport, La.....	1,223,500	1,368,872	2,299,929	Salt Lake City, Utah..	984,909	1,555,740	1,050,275
Thule, Okla.....	747,650	1,380,730	1,676,750	Tucson, Ariz.....	1,230,804	544,491	473,739
Waco, Texas.....	919,874	2,370,091	1,071,946	Total Mountains.....	\$10,458,180	\$12,013,170	\$13,381,945
Wichita Falls, Texas...	325,063	761,188					
Total Sou. Central....	\$58,225,322	\$73,222,010	\$70,032,298	Pacific			
West Central				Bakersfield, Cal....	\$439,989	\$393,171	\$633,130
Cedar Rapids, Iowa...	\$1,197,772	\$515,404	\$1,119,137	Berkeley, Cal.....	536,837	2,065,040	750,853
Des Moines, Iowa.....	1,362,170	1,847,433	897,321	Beverly Hills, Cal..	131,120	599,501	1,045,898
Dubuque, Iowa.....	225,368	254,483	237,975	Fresno, Cal.....	746,879	673,518	1,437,034
Duluth, Minn.....	433,142	755,330	671,092	Glendale, Cal.....	710,105	923,314	1,586,038
Fargo, N. Dak.....	675,325	520,175	766,670	Long Beach, Cal....	2,282,040	4,227,585	3,232,805
Kansas City, Kas.....	245,611	1,451,050	246,055	Los Angeles, Cal....	22,576,051	32,161,013	24,196,745
Kansas City, Mo.....	4,556,000	2,513,000	2,247,000	Oakland, Cal.....	2,053,861	2,834,332	2,776,492
Lincoln, Neb.....	1,352,300	1,352,300	1,332,360	Pasadena, Cal.....	858,858	1,252,417	3,635,014
Minneapolis, Minn....	5,737,093	3,660,690	2,448,493	Portland, Ore.....	2,052,100	6,428,925	2,729,815
Omaha, Neb.....	1,134,781	1,461,222	2,335,924	Sacramento, Cal....	1,064,541	2,263,562	1,189,470
St. Joseph, Mo.....	174,930	168,438	149,350	San Diego, Cal.....	3,078,089	6,037,479	6,037,479
St. Louis, Mo.....	4,406,475	2,875,124	2,471,946	San Francisco, Cal..	2,466,772	6,084,619	7,261,715
St. Paul, Minn.....	3,043,207	3,472,302	4,461,658	San Jose, Cal.....	773,170	1,909,720	2,528,495
Sioux City, Iowa.....	375,150	2,777,700	525,025	Seattle, Wash.....	2,875,124	4,461,658	5,455,579
Sioux Falls, S. Dak...	526,769	507,808	619,670	Spokane, Wash.....	2,138,218	2,151,966	2,545,579
Topeka, Kan.....	625,160	1,024,105	1,011,455	Stockton, Cal.....	552,908	661,780	3,108,273
Wichita, Kas.....	5,200,466	2,534,085	2,066,028	Tacoma, Wash.....	1,413,135	1,592,484	2,012,390
Total West Central....	\$29,288,609	\$30,322,274	\$39,506,703	Total Pacific.....	\$49,946,823	\$77,156,951	\$69,442,081
				Total 215 Cities....	\$367,445,821	\$520,255,660	\$412,834,646

Building Permit Values for 215 Cities—Monthly—1949 to Date

	Total United States - 215 Cities			New York City		Outside New York City - 214 Cities		
	1951	1950	1949	1951	1950	1951	1950	1949
Jan....	\$446,881,401	\$334,999,161	\$222,489,796	\$51,032,885	\$41,873,234	\$64,741,267	\$395,848,516	\$293,125,927
Feb....	327,241,738	343,121,578	244,195,551	24,346,571	67,454,496	51,217,797	302,893,167	275,667,082
Mar....	431,630,560	448,893,654	325,700,104	49,584,940	48,240,730	38,089,095	382,045,620	400,652,924
Apr....	372,503,130	445,978,656	347,997,556	27,351,774	7,723,455	38,753,201	345,151,356	388,255,201
May....	436,074,181	568,004,044	530,581,073	62,762,259	86,101,764	37,711,920	485,802,280	501,688,405
June....	385,041,042	568,023,104	394,056,062	51,458,270	102,569,255	46,389,019	313,582,772	341,066,943
July....	415,571,892	524,978,208	315,236,164	45,557,765	37,123,541	26,941,739	370,014,127	487,854,667
Aug....	437,666,400	550,997,973	347,404,808	76,505,151	37,858,882	41,341,128	361,161,249	513,139,091
Sept....	412,634,048	490,991,793	25,014,632	25,014,632	48,004,981	37,541,742	314,591,380	306,068,680
Oct....	367,445,821	505,255,660	379,959,952	53,865,760	70,925,623	54,703,602	313,559,061	449,353,417
Nov....	408,668,048	309,757,155		37,350,881	37,418,647			371,317,167
Dec....	426,607,027	310,418,890		38,150,313	41,739,020			388,456,714
Total....	\$5,549,694,106	\$3,918,869,774		\$56,015,407	\$528,528,184		\$4,893,678,699	\$3,390,341,590

Building Permit Values and Index for 120 Cities—1938 to Date

Index is 3-months moving average, based on average of 1920-1930 = 100; Adjusted for seasonal variation.
(Value figures in thousands of dollars.)

	1951	1950	1949	1948	1947	1946	1945
	Value Index	Value Index	Value Index	Value Index	Value Index	Value Index	Value Index
January.....	366,023 201.2	269,459 166.5	188,300 126.3	233,321 140.6	128,559 81.4	165,814 101.7	37,080 28.3
February.....	261,160 183.4	282,201 167.7	194,905 117.5	190,904 127.7	139,718 84.7	159,117 116.1	65,258 28.6
March.....	350,142 140.9	356,918 154.8	255,522 113.0	263,664 113.7	196,744 79.7	335,184 105.4	55,876 28.1
April.....	289,807 134.4	355,064 159.8	283,047 107.7	285,763 112.2	178,146 73.1	197,276 98.0	50,890 22.9
May.....	349,188 127.5	464,053 174.5	257,321 116.4	279,261 117.2	164,828 76.9	187,755 74.0	61,624 24.7
June.....	299,211 141.6	461,954 191.3	317,107 117.0	296,305 122.8	226,834 88.3	161,334 76.3	68,889 26.2
July.....	333,019 147.5	418,324 195.6	240,714 124.1	274,942 120.5	222,942 100.3	179,518 76.0	71,846 34.5
August.....	354,228 160.1	433,953 186.4	278,762 133.2	295,797 136.5	226,908 111.2	167,679 78.1	90,156 42.0
September.....	317,470 157.6	322,471 191.5	311,481 147.3	284,218 134.9	245,263 110.9	143,839 73.1	100,080 22.0
October.....	295,720	420,917 188.8	309,573 150.8	246,781 132.8	260,638 128.1	137,278 72.0	62,296 27.6
November.....		338,273 190.9	245,112 145.9	229,859 128.5	227,903 135.7	130,774 71.3	134,099 78.3
December.....		342,244 210.1	249,302 153.4	228,846 128.7	255,387 143.4	123,250 76.6	165,318 93.5
Total.....		4,465,831	3,131,076	3,111,251	2,469,870	2,088,918	1,028,028
	1944	1943	1942	1941	1940	1939	1938
	Value Index	Value Index	Value Index	Value Index	Value Index	Value Index	Value Index
January.....	27,611 20.3	24,252 16.2	52,376 40.7	89,163 54.1	72,062 43.6	76,834 45.8	137,651 60.2
February.....	34,602 20.6	20,908 13.4	69,697 37.7	78,800 52.8	76,338 44.5	69,772 45.0	43,210 48.0
March.....	37,046 21.3	26,854 13.2	83,622 38.1	115,786 48.2	91,429 41.4	97,866 38.3	63,151 26.6
April.....	36,371 19.4	39,017 14.5	91,747 32.1	115,076 48.2	97,743 39.4	67,540 36.1	67,540 26.1
May.....	38,833 16.7	41,256 15.2	62,320 27.4	119,214 46.6	101,382 39.6	90,000 36.6	62,296 27.6
June.....	47,947 21.9	31,404 16.0	49,397 22.5	108,651 51.4	92,721 41.7	100,597 39.3	73,472 37.2
July.....	63,960 33.7	37,738 16.6	45,221 20.4	127,303 49.4	95,364 41.7	82,809 42.2	123,107 43.4
August.....	111,641 37.8	41,221 18.6	42,528 21.9	95,166 50.8	91,442 45.2	100,016 42.8	83,095 47.8
September.....	63,074 43.9	37,318 19.6	49,277 20.8	96,214 47.5	95,652 48.9	85,599 46.7	85,412 41.8
October.....	96,185 43.1	41,658 21.0	35,472 19.7	96,169 47.3	111,870 50.9	101,120 47.8	78,714 41.7
November.....	87,562 39.1	40,852 21.7	28,322 17.8	76,245 45.4	85,135 52.6	85,426 44.7	74,570 41.4
December.....	33,673 31.2	36,393 20.8	33,641 17.2	75,256 40.4	93,142 53.6	60,837 43.6	73,824 45.2
Total.....	708,505	418,961	643,620	1,196,043	1,104,480	1,028,812	965,836

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES
TABULATED BY DUN & BRADSTREET, INC.

	1950				1951											
	Oct.	Nov.	Dec.	4th Quar.	Jan.	Feb.	Mar.	1st Quar.	Apr.	May	June	2nd Quar.	July	Aug.	Sept.	3rd Quar.
Alabama.....	50	24	34	108	62	48	40	150	42	25	42	109	46	46	67	159
Arizona.....	67	73	73	165	71	73	70	220	85	60	44	189	78	56	52	186
Arkansas.....	30	32	23	85	20	14	43	86	45	47	60	152	35	53	48	148
California.....	529	466	480	1,475	423	504	693	1,010	735	558	567	1,860	461	536	444	1,489
Colorado.....	47	127	124	352	100	85	89	254	89	117	51	217	66	93	95	300
Connecticut.....	121	127	124	352	114	85	92	291	115	177	123	355	172	187	184	547
Delaware.....	20	22	24	64	299	189	207	695	186	203	199	588	176	328	290	916
Florida.....	274	262	282	818	271	299	308	878	326	310	280	916	298	328	290	916
Georgia.....	70	70	57	197	98	73	80	251	92	91	89	272	90	79	89	258
Idaho.....	21	44	29	94	20	18	35	29	35	20	19	74	25	20	17	62
Illinois.....	348	294	378	1,020	359	352	323	1,014	377	371	359	1,107	307	323	314	944
Indiana.....	94	67	110	271	133	136	133	427	127	154	117	398	86	105	97	308
Iowa.....	40	40	50	104	45	41	45	114	56	63	29	148	39	29	32	224
Kansas.....	36	26	42	157	60	45	60	165	53	56	58	122	157	43	44	126
Kentucky.....	50	46	49	165	62	65	74	201	77	63	48	188	70	54	58	182
Louisiana.....	67	49	49	165	62	65	74	201	77	63	48	188	70	54	58	182
Maine.....	37	21	30	88	31	26	29	86	39	22	25	86	22	26	20	68
Massachusetts.....	112	105	126	343	150	119	133	402	144	152	136	432	106	119	119	344
Michigan.....	232	227	344	803	285	249	203	771	250	262	238	758	216	238	205	659
Minnesota.....	183	173	160	516	274	178	285	671	250	262	238	758	216	238	205	659
Mississippi.....	99	91	95	285	78	40	41	100	77	79	60	216	70	67	71	208
Missouri.....	29	33	26	88	130	119	164	443	165	144	151	460	114	118	113	345
Montana.....	14	17	13	44	32	26	23	81	28	19	25	72	25	16	10	51
Nebraska.....	25	19	26	70	33	37	48	118	35	24	36	95	22	14	20	56
Nevada.....	42	54	56	152	49	32	40	121	46	28	27	147	32	40	35	107
New Hampshire.....	24	12	22	58	24	21	23	68	502	519	473	1,499	428	439	394	1,261
New Jersey.....	441	469	371	1,281	561	416	509	1,456	502	519	473	1,499	428	439	394	1,261
New Mexico.....	25	19	30	74	17	17	17	54	21	11	25	57	15	16	15	46
New York.....	1,778	1,789	1,588	5,155	2,396	1,615	1,895	5,908	1,718	1,778	1,648	5,144	1,405	1,587	1,386	4,378
North Carolina.....	72	77	114	263	115	101	103	343	93	129	103	325	85	100	90	275
North Dakota.....	8	7	7	22	9	4	10	23	9	12	12	33	8	4	6	18
Ohio.....	383	331	344	1,058	564	339	458	1,361	418	426	387	1,231	361	371	323	955
Oklahoma.....	42	33	74	198	89	59	88	236	84	86	85	283	85	72	64	215
Oregon.....	47	33	46	126	64	46	66	176	67	68	52	283	72	72	46	190
Pennsylvania.....	210	169	261	640	294	213	306	813	267	253	248	759	210	241	181	632
Rhode Island.....	54	40	75	169	71	62	57	160	52	59	46	157	59	37	33	109
South Carolina.....	48	37	55	140	49	57	110	34	52	59	46	157	59	43	51	153
South Dakota.....	10	11	11	32	7	5	10	34	13	12	16	41	10	15	10	35
Tennessee.....	64	58	64	186	73	54	72	199	83	75	71	229	72	68	62	202
Texas.....	249	199	238	686	235	240	256	731	279	298	221	798	242	246	213	721
Utah.....	17	29	22	64	37	20	35	92	29	31	35	95	25	17	11	63
Vermont.....	16	16	14	41	12	9	12	33	14	14	12	30	10	97	70	35
Virginia.....	89	66	87	242	86	89	96	271	118	107	87	242	96	70	98	274
Washington.....	99	66	92	257	87	70	108	265	81	143	33	130	96	85	49	210
West Virginia.....	44	35	32	111	74	57	49	180	81	119	125	355	89	99	88	276
Wisconsin.....	99	82	109	290	105	67	108	290	111	119	125	355	89	99	88	276
Wyoming.....	18	17	15	50	10	19	9	38	13	15	14	42	10	8	5	23
Total 48 States..	6,782	6,256	6,780	19,818	8,515	6,590	7,640	22,754	7,653	7,544	6,810	22,007	6,428	6,496	5,950	18,874

Failures by Industrial Groups—Monthly—1949 to Date

1949	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January	566	129	22.8	76	13.4	267	47.2	53	9.4	41	7.2
February	685	170	24.8	90	13.2	318	46.4	63	9.2	44	6.4
March	847	215	25.4	102	12.0	366	43.2	77	9.1	87	10.3
April	877	229	26.1	98	11.2	406	46.2	68	7.7	76	8.7
May	775	202	26.1	101	13.0	351	45.3	63	8.1	58	7.5
June	828	215	26.0	92	11.1	372	44.9	74	8.9	75	9.1
July	719	188	26.2	77	10.7	344	47.8	61	8.5	40	5.6
August	810	221	27.3	96	11.9	385	47.5	55	6.8	53	6.5
September	732	183	25.0	82	11.2	329	44.9	71	9.7	67	9.2
October	802	181	22.6	109	13.6	364	45.4	90	11.2	58	7.2
November	835	197	23.6	97	11.6	395	47.3	83	9.9	63	7.6
December	770	201	26.1	90	11.7	349	45.3	80	10.4	50	6.5
Total Year	9,246	2,331	25.2	1,110	12.0	4,246	46.0	838	9.1	721	7.7
1950											
January	814	225	26.1	110	12.7	403	46.6	65	7.5	61	7.1
February	811	170	21.0	100	12.3	399	49.2	73	9.0	69	8.5
March	884	206	23.3	116	13.1	402	45.5	86	9.7	74	8.4
April	805	195	24.2	93	11.5	398	49.4	76	9.4	44	5.5
May	974	197	22.5	109	12.5	426	48.7	80	9.2	62	7.1
June	795	167	21.1	67	8.4	363	50.1	61	6.4	67	9.2
July	694	151	21.8	73	10.5	343	49.4	65	9.4	62	8.9
August	787	173	22.0	70	8.9	402	51.1	91	11.5	51	6.5
September	648	147	22.7	69	10.6	375	48.5	75	11.0	43	6.6
October	707	150	21.2	63	8.9	319	47.9	91	12.9	64	9.1
November	683	150	22.0	69	10.1	310	45.4	87	12.7	67	9.8
December	679	143	21.1	77	11.3	330	48.6	62	9.1	67	9.9
Total Year	9,162	2,074	22.6	1,016	11.1	4,429	48.3	912	10.0	731	8.0
1951											
January	775	132	17.0	73	9.4	410	52.9	97	12.5	63	8.2
February	599	107	17.9	69	11.5	304	50.8	60	10.0	59	9.8
March	732	115	15.7	88	12.0	377	51.5	83	11.4	69	9.4
April	1183	118	17.2	110	11.0	365	52.6	81	5.2	81	5.2
May	755	128	17.0	84	11.1	385	51.0	94	12.4	64	8.5
June	699	129	18.4	66	9.4	390	55.8	71	10.2	43	6.2
July	665	130	19.6	66	9.5	340	51.1	74	11.1	55	8.3
August	1378	136	20.1	64	6.4	331	49.1	139	13.1	64	5.6
September	520	150	24.2	70	11.3	277	44.7	84	13.5	39	6.3
October	644	150	23.3	48	7.5	304	47.2	85	13.2	57	8.8
November	..	..	..	..	..	..	..	..	..	..	..
December	..	..	..	..	..	..	..	..	..	..	..
Total Year	..	..	..	..	..	..	..	..	..	..	..

Failures by Size of Liabilities—Monthly—1949 to Date

1949	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January	566	85	15.0	323	57.1	126	22.2	31	5.5	1	0.2
February	685	108	15.8	357	52.1	175	25.5	43	6.3	2	0.3
March	847	142	16.8	422	49.8	217	25.6	62	7.3	4	0.5
April	877	187	21.3	451	51.5	192	21.9	45	5.1	2	0.2
May	775	157	20.3	374	48.3	201	25.9	42	5.4	1	0.1
June	828	158	19.1	415	50.1	201	24.5	52	6.3	..	..
July	719	163	22.7	351	48.8	167	23.2	37	5.2	1	0.1
August	810	162	20.0	404	49.9	186	23.0	56	6.9	2	0.2
September	732	180	24.6	366	50.0	148	20.2	77	5.1	1	0.1
October	802	178	22.2	392	48.9	188	23.4	42	5.2	2	0.3
November	835	203	24.3	427	51.1	165	19.8	38	4.6	2	0.2
December	770	192	24.9	364	47.3	179	23.2	35	4.6	..	..
Total Year	9,246	1,915	20.6	4,646	50.4	2,147	23.2	520	5.6	18	0.2
1950											
January	864	180	20.8	449	52.0	194	22.5	39	4.5	2	0.2
February	811	181	22.3	404	49.8	186	22.9	40	5.0	..	..
March	884	186	18.8	458	51.8	208	23.5	52	5.9	..	..
April	805	179	21.3	416	51.6	169	21.0	49	6.1	..	..
May	974	197	22.5	450	51.5	186	21.3	41	4.7	..	..
June	795	169	21.3	373	51.5	151	20.6	31	4.3	1	0.1
July	694	140	20.2	363	52.3	159	22.9	32	4.6	..	..
August	787	177	22.5	427	54.3	161	20.4	21	2.7	1	0.1
September	648	175	27.0	316	48.8	135	20.8	22	3.4	..	..
October	707	175	24.8	315	50.2	156	22.1	20	2.8	1	0.1
November	683	186	27.2	342	51.5	112	17.9	31	4.5	2	0.3
December	679	147	21.6	353	52.0	148	21.8	29	4.3	2	0.3
Total Year	9,162	2,065	22.5	4,706	51.4	1,975	21.6	407	4.4	9	0.1
1951											
January	775	190	24.5	404	52.1	143	18.5	38	4.9	..	..
February	599	145	24.2	302	50.4	121	20.2	30	5.0	1	0.2
March	732	170	23.2	401	54.8	137	18.7	23	3.2	1	0.1
April	693	175	25.3	348	50.2	145	20.9	24	3.5	1	0.1
May	755	150	21.1	408	54.0	145	19.2	42	5.6	1	0.1
June	699	164	23.5	359	51.3	134	19.2	41	5.9	1	0.1
July	665	150	22.6	347	52.2	134	20.1	32	4.8	2	0.3
August	678	141	20.8	345	50.9	151	22.3	38	5.6	3	0.4
September	620	150	24.2	315	50.8	112	18.1	39	6.3	4	0.6
October	644	136	21.1	319	49.5	144	22.4	41	6.4	4	0.6
November	..	..	..	..	..	..	..	..	..	..	..
December	..	..	..	..	..	..	..	..	..	..	..
Total Year	..	..	..	..	..	..	..	..	..	..	..

Failures by Divisions of Industry—October 1951

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Oct. 1951	10 Months 1951	1950	Oct. 1951	10 Months 1951	1950
Mining & Manufacturing:						
Mining—Coal, Oil, Misc....	4	32	21	26	6,537	2,815
Food & Kindred Products....	20	182	222	2,026	12,880	13,084
Textile Mill Prods. & Appl'....	45	319	357	2,595	13,145	12,048
Lumber & Products.....	19	197	269	807	13,930	9,998
Paper, Printing & Glass Prods....	7	70	100	266	4,521	5,155
Chemicals & Allied Prods....	6	38	46	4,387	5,407	5,314
Leather & Products.....	5	55	90	191	2,671	3,137
Stone, Clay & Glass Prods....	1	28	52	10	576	2,308
Iron, Steel & Products....	4	35	60	185	1,343	4,153
Machinery.....	10	93	163	1,087	9,987	9,158
Transportation Equipment....	2	16	55	102	822	3,575
Miscellaneous.....	27	231	326	762	6,611	9,965
Total Mining & Mfg.....	150	1,296	1,781	12,444	78,522	81,330
Wholesale Trade:						
Food & Farm Products.....	17	216	236	5,543	12,312	9,759
Apparel.....	5	16	35	185	1,133	1,240
Dry Goods.....	19	117	167	367	367	447
Lumber, Bldg. Mf'ls, Hdw....	3	50	92	416	2,447	4,174
Chemicals & Drugs.....	2	27	36	48	755	903
Motor Vehicles & Auto Equip....	1	28	65	10	2,007	1,639
Miscellaneous.....	20	328	389	1,081	17,067	11,423
Total Wholesale Trade.....	48	704	870	7,285	36,088	29,585
Retail Trade:						
Food & Liquor.....	81	915	795	1,006	11,947	8,447
General Merchandise.....	7	105	186	1,205	4,200	4,426
Apparel & Accessories.....	47	514	618	1,312	8,157	11,212
Furniture, Home Furnishings....	29	344	401	825	10,817	8,560
Lumber, Bldg. Mf'ls, Hdw....	19	201	226	252	3,586	4,483
Automotive Groups.....	20	254	368	350	4,412	5,720
Eating & Drinking Places.....	67	727	709	1,112	14,149	12,995
Drug Stores.....	10	87	98	258	1,565	1,527
Miscellaneous.....	24	320	386	387	4,529	5,607
Total Retail Trade.....	304	3,465	3,789	6,707	63,390	62,977
Constructions:						
Gen'l Bldg. Contractors....	31	300	239	929	17,000	7,032
Building Sub-Contractors....	50	491	490	732	11,501	9,636
Other Contractors.....	4	27	34	276	2,981	1,509
Total Construction.....	85	818	763	1,937	31,482	18,177
Commercial Services:						
Pass. & Freight Transp....	16	167	146	1,390	6,676	4,414
Misc. Public Services.....	2	23	29	40	572	1,644
Hotels.....	4	16	23	29	502	1,026
Cleaning, Dying, Repairing....	8	81	78	112	1,173	1,075
Laundries.....	2	40	41	15	1,034	938
Undertakers.....	1	5	9	100	179	179
Other Personal Services.....	6	46	47	44	545	605
Business & Repair Services....	19	179	224	405	3,168	5,785
Total Commercial Service....	57	557	597	2,044	13,770	16,106
Total United States.....	644	6,860	7,800	30,417	223,252	208,375

Failures in Large Cities—October 1951

City (1940 Population Ranking)	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Oct. 1951	10 Months 1951	1950	Oct. 1951	10 Months 1951	1950
New York, N. Y.....	157	1,648	1,450	4,171	47,879	39,662
Chicago, Ill.....	31	263	299	1,282	7,252	7,426
Philadelphia, Pa.....	13	116	145	348	2,873	2,719
Detroit, Mich.....	6	74	86	177	3,087	4,007
Los Angeles, Cal.....	23	302	405	731	8,277	9,988
Cleveland, Ohio.....	5	58	97	53	1,298	1,879
Baltimore, Md.....	5	60	101	93	4,668	5,911
St. Louis, Mo.....	2	24	46	67	2,159	2,159
Boston, Mass.....	11	105	131	6,323	9,233	3,214
Pittsburgh, Pa.....	3	36	57	48	677	750
Washington, D. C.....	2	10	10	7	7	605
San Francisco, Cal.....	6	89	99	127	2,452	4,496
Milwaukee, Wis.....	4	78	76	71	1,416	1,491
Buffalo, N. Y.....	2	35	55	50	873	2,440
New Orleans, La.....	1	21	25	24	335	806
Minneapolis, Minn.....	1	17	18	616	353	376
Cincinnati, Ohio.....	1	11	18	294	336	336
Newark, N. J.....	4	34	48	1,825	1,863	1,863
Kansas City, Mo.....	2	21	25	325	833	630
Indianapolis, Ind.....	1	8	12	330	361	361
Houston, Texas.....	1	17	48	9	1,873	2,132
Seattle, Wash.....	5	56	70	257	1,411	1,411
Rochester, N. Y.....	1	25	40	15	455	578
Louisville, Ky.....	1	8	8	59	244	72
Denver, Col.....	1	17	32	150	2,438	1,875
Total 25 Cities.....	282	3,145	3,410	14,369	101,359	95,236
Balance of Country.....	362	3,715	4,390	16,048	121,893	113,139
Total United States.....	644	6,860	7,800	30,417	223,252	208,375

United States Failures by States—October 1951

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Oct. 1951	10 Months 1951	1950	Oct. 1951	10 Months 1951	1950
New England:						
Maine.....	1	27	38	9	267	616
New Hampshire.....	2	24	38	82	1,254	1,230
Vermont.....	1	3	11	104	131	229
Massachusetts.....	40	308	421	6,916	13,015	10,804
Connecticut.....	13	114	136	306	3,978	3,214
Rhode Island.....	6	64	72	143	1,340	1,391
Total New England.....	63	566	722	7,560	19,806	17,179
Middle Atlantic:						
New York.....	185	1,951	1,819	4,697	56,613	50,118
New Jersey.....	28	273	290	873	10,467	9,507
Pennsylvania.....	37	340	360	1,101	9,291	8,659
Total Middle Atl.....	250	2,564	2,469	6,671	76,371	68,484
East No. Central:						
Ohio.....	22	205	291	201	6,140	6,489
Indiana.....	2	40	55	15	894	2,816
Illinois.....	36	355	426	1,377	2,746	11,394
Michigan.....	11	163	233	274	5,883	7,200
Wisconsin.....	10	177	236	110	3,301	4,820
Total East No. Cent.....	81	940	1,241	1,977	25,964	32,719
West No. Central:						
Minnesota.....	4	62	44	57	3,044	1,102
Iowa.....	4	38	41	43	1,254	1,230
Missouri.....	4	75	119	359	2,530	4,620
North Dakota.....	1	5	0	1	56	264
South Dakota.....	1	6	9	1	222	192
Nebraska.....	1	12	35	1	461	680
Kansas.....	2	23	22	39	719	333
Total West No. Cent.....	14	221	276	498	8,086	8,221
South Atlantic:						
Maryland.....	5	78	132	93	4,822	4,565
Delaware.....	1	3	3	1	119	119
Dist. of Columbia.....	1	2	16	1	5	566
Virginia.....	3	47	87	108	3,887	1,840
West Virginia.....	5	65	48	99	1,690	1,564
North Carolina.....	7	64	78	845	2,209	2,442
South Carolina.....	1	3	11	1	300	731
Georgia.....	5	77	87	64	4,085	1,825
Florida.....	16	127	125	1,913	5,922	3,124
Total So. Atlantic.....	43	466	587	2,822	23,777	16,816
East So. Central:						
Kentucky.....	2	30	42	68	632	785
Tennessee.....	7	72	54	56	2,519	769
Alabama.....	2	29	54	65	910	1,564
Mississippi.....	3	36	42	19	730	841
Total East So. Cent.....	14	167	192	208	4,791	3,961
West So. Central:						
Arkansas.....	1	21	35	35	716	1,129
Oklahoma.....	7	35	39	140	657	708
Louisiana.....	3	58	50	4,485	6,025	1,666
Texas.....	9	79	166	1,345	7,415	5,568
Total West So. Cent.....	20	193	290	6,005	14,813	9,771
Mountains:						
Montana.....	1	2	6	29	33	285
Idaho.....	2	14	17	97	333	509
Wyoming.....	1	2	3	1	23	27
Colorado.....	2	28	50	214	2,821	2,265
New Mexico.....	1	18	7	33	517	186
Arizona.....	4	50	56	69	870	1,173
Utah.....	3	29	29	39	471	417
Nevada.....	1	10	12	1	539	289
Total Mountain.....	13	153	180	481	5,607	5,151
Pacific:						
Washington.....	12	117	173	670	2,300	3,312
Oregon.....	2	51	140	399	2,686	2,955
California.....	132	1,420	1,530	3,126	39,051	41,906
Total Pacific.....	146	1,596	1,843	4,195	44,037	47,873
Total United States.....	644	6,860	7,800	30,417	223,252	208,375

Canadian Failures by Provinces—October 1951

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	Oct. 1951	10 Months 1951	1950	Oct. 1951	10 Months 1951	1950
Canada:						
Newfoundland.....	1	4	5	1	238	115
Prince Edward Island.....	1	2	3	1	40	108
Nova Scotia.....	2	8	6	56	440	220
New Brunswick.....	4	18	21	18	308	440
Quebec.....	45	451	392	758	9,494	7,420
Ontario.....	20	115	117	860	3,821	2,652
Manitoba.....	6	24	6	58	497	107
Saskatchewan.....	1	11	5	1	155	53
Alberta.....	1	10	15	1	184	337
British Columbia.....	5	29	32	149	575	964
Total Canada.....	82	672	592	1,935	15,694	16,644

Failures by Industrial Groups and Size of Liabilities—October 1951

(Liabilities in thousands of dollars)

	October 1951				January to October 1951				January to October 1950			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
Mining & Manufacturing....	150	100.0	12,444	12,654	1,296	100.0	78,522	80,196	1,781	100.0	81,330	85,519
Under \$5,000.....	21	14.0	57	57	209	16.1	597	597	298	12.8	636	636
\$5,000 to \$25,000.....	50	38.7	760	760	563	43.4	6,883	6,883	825	46.3	10,304	10,304
\$25,000 to \$100,000.....	48	32.0	2,286	2,286	374	28.9	18,093	18,093	550	30.9	26,154	26,154
\$100,000 to \$1,000,000.....	21	14.0	3,873	3,933	139	10.7	31,507	32,041	174	9.8	37,959	42,148
\$1,000,000 and Over.....	2	1.3	5,468	5,618	11	0.9	21,442	22,582	4	0.2	6,277	6,277
Wholesale Trade.....	48	100.0	7,285	7,285	704	100.0	36,088	36,977	870	100.0	29,585	29,663
Under \$5,000.....	5	10.4	14	14	99	14.0	293	293	145	16.7	383	383
\$5,000 to \$25,000.....	19	39.6	225	225	361	51.3	4,364	4,364	412	47.3	5,383	5,383
\$25,000 to \$100,000.....	17	35.4	811	811	185	26.3	8,918	8,918	254	29.2	12,271	12,271
\$100,000 to \$1,000,000.....	6	12.5	1,235	1,235	55	7.8	11,026	11,915	59	6.8	11,548	11,626
\$1,000,000 and Over.....	1	2.1	5,000	5,000	4	0.6	11,487	11,487	..	..	..	..
Retail Trade.....	304	100.0	6,707	6,877	3,485	100.0	63,300	63,754	3,789	100.0	62,977	62,987
Under \$5,000.....	75	24.7	216	216	977	28.0	2,783	2,783	1,058	27.9	2,874	2,874
\$5,000 to \$25,000.....	172	56.6	1,947	1,947	1,921	55.1	25,076	25,076	2,082	55.0	23,932	23,932
\$25,000 to \$100,000.....	51	16.8	2,103	2,103	518	14.9	21,723	21,723	591	15.6	25,285	25,285
\$100,000 to \$1,000,000.....	5	1.6	1,291	1,461	68	2.0	12,658	13,022	58	1.5	10,886	10,886
\$1,000,000 and Over.....	1	0.3	1,150	1,150	1	0.0	1,150	1,150	..	..	..	..
Construction.....	85	100.0	1,937	1,937	818	100.0	31,482	31,715	763	100.0	18,177	18,277
Under \$5,000.....	22	25.9	63	63	152	18.6	441	441	159	20.9	436	436
\$5,000 to \$25,000.....	42	49.4	546	546	412	50.1	5,188	5,188	397	52.0	4,748	4,748
\$25,000 to \$100,000.....	17	20.0	721	721	190	23.2	8,473	8,473	171	22.4	7,347	7,347
\$100,000 to \$1,000,000.....	4	4.7	607	607	62	7.6	14,721	14,954	36	4.7	5,646	5,746
\$1,000,000 and Over.....	..	..	..	..	2	0.2	2,659	2,659	..	..	..	..
Commercial Service.....	57	100.0	2,044	2,044	557	100.0	13,770	13,859	597	100.0	16,306	16,663
Under \$5,000.....	13	22.8	35	35	143	25.7	412	412	142	23.8	406	406
\$5,000 to \$25,000.....	28	49.1	310	310	291	52.2	3,408	3,408	295	49.4	3,596	3,596
\$25,000 to \$100,000.....	11	19.3	462	462	99	17.8	4,204	4,204	139	23.3	6,090	6,090
\$100,000 to \$1,000,000.....	5	8.8	1,237	1,237	24	4.3	5,746	5,835	20	3.3	4,864	4,721
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	1	0.2	1,350	1,350
Total United States.....	644	100.0	30,417	30,797	6,860	100.0	223,252	226,501	7,600	100.0	208,375	215,109
Under \$5,000.....	136	21.1	385	385	1,580	23.0	4,524	4,526	1,732	22.2	4,735	4,735
\$5,000 to \$25,000.....	319	49.5	3,788	3,788	3,548	51.7	44,919	44,919	4,011	51.4	47,963	47,963
\$25,000 to \$100,000.....	144	22.4	6,383	6,383	1,360	19.9	61,411	61,411	1,705	21.9	77,147	77,147
\$100,000 to \$1,000,000.....	41	6.4	8,243	8,473	348	5.1	75,658	77,767	347	4.4	70,903	77,637
\$1,000,000 and Over.....	4	0.6	11,618	11,768	18	0.3	36,738	37,678	5	0.1	7,627	7,627

Failures by Federal Reserve Districts by Divisions of Industry—October 1951

(Liabilities in thousands of dollars)

Districts	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1).....	14	1,082	7	5,238	29	987	8	219	5	34	63	7,560
New York.....(2).....	70	2,676	12	457	97	1,354	13	464	17	539	209	5,490
Philadelphia.....(3).....	7	106	1	10	17	254	3	32	2	600	30	1,002
Cleveland.....(4).....	5	58	1	9	19	261	6	36	3	25	34	389
Richmond.....(5).....	8	611	1	69	8	125	2	35	1	21	20	845
Atlanta.....(6).....	6	4,651	1	15	18	1,594	7	277	1	32	33	6,569
Chicago.....(7).....	11	623	8	646	35	425	9	125	..	..	63	1,619
St. Louis.....(8).....	1	35	1	59	4	30	2	10	..	..	8	134
Minneapolis.....(9).....	..	..	..	..	4	81	1	5	..	..	..	86
Kansas City.....(10).....	1	32	..	..	9	315	3	96	1	302	14	745
Dallas.....(11).....	2	1,240	1	8	6	157	1	10	1	20	11	1,435
San Francisco.....(12).....	25	1,330	15	774	58	1,124	30	628	26	487	154	4,243
Total United States.....	150	12,444	48	7,285	304	6,707	85	1,937	57	2,044	644	30,417

Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index							Adjusted Index*						
	1951	1950	1949	1948	1947	1946	1945	1951	1950	1949	1948	1947	1946	1945
January.....	34.0	38.5	25.7	16.7	10.2	4.7	5.1	31.5	36.0	23.8	15.3	9.3	4.3	4.6
February.....	31.0	41.0	35.2	23.0	13.8	6.1	4.8	26.3	34.5	29.8	19.5	11.8	5.3	4.7
March.....	31.2	36.4	35.5	21.3	12.4	4.8	5.0	28.9	33.4	32.9	19.7	11.5	4.5	4.7
April.....	31.9	36.0	38.1	18.5	13.5	4.5	5.7	29.3	33.0	35.0	17.0	12.4	4.1	5.2
May.....	33.5	37.6	34.9	20.2	18.2	4.7	4.4	31.6	35.5	33.2	19.2	17.3	4.5	4.2
June.....	31.2	31.2	35.7	21.0	14.1	3.8	3.7	31.5	31.5	36.1	21.2	14.4	3.8	3.8
July.....	30.7	31.2	32.2	18.9	14.2	3.9	4.5	33.0	33.5	34.6	20.3	15.3	4.1	4.9
August.....	28.9	32.7	33.5	10.6	13.4	4.6	3.2	32.8	37.2	38.1	22.3	15.2	5.2	3.6
September.....	29.7	29.5	32.7	18.4	14.2	5.4	4.2	35.4	35.1	38.5	21.9	16.9	6.5	5.1
October.....	28.5	32.3	35.7	21.1	15.5	6.3	3.7	31.0	35.5	36.7	24.0	17.4	7.1	4.0
November.....	..	33.7	40.5	22.9	17.3	5.9	3.8	..	33.7	40.5	22.9	17.1	5.8	3.8
December.....	..	30.9	33.0	23.3	14.8	7.4	2.5	..	32.5	34.0	23.5	15.1	7.4	2.5
Mo. Average..	31.1	34.3	34.4	20.4	14.3	5.2	4.2	..	..	..	..	..	..	..

(*) Adjusted for seasonal variation.

TRADE ACTIVITY IN TWENTY-NINE REGIONS

SHOPPERS INCREASE SPENDING

Stimulated by holiday promotions, retail volume rose moderately in the early weeks of November and continued to compare favorably with the unusually higher year-ago level. The commencement of Christmas gift buying in scattered areas also helped to raise total consumer purchasing, as did the seasonal interest in Thanksgiving food specialties. The popularity of some women's wear items was deemed responsible for a slight rise in the dollar sales of Winter apparel. The demand for durable goods remained generally slack, except for glassware and similar household furnishings.

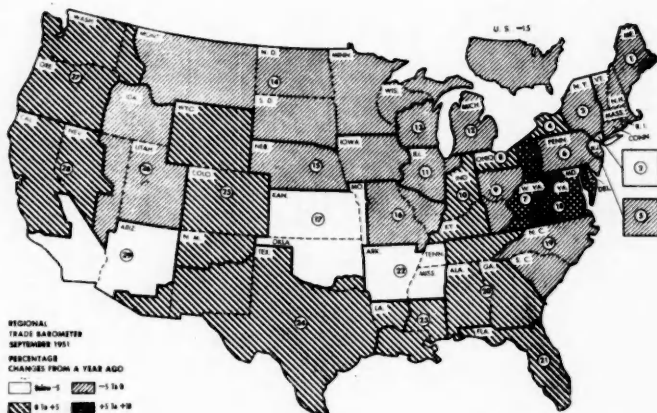
There was a more than 5 per cent rise in October consumer spending according to the seasonally adjusted DUN'S REVIEW Regional Trade Barometer. The preliminary barometer for October was at 338.3 or 5.4 per cent higher than a year ago. This was the highest figure since last July's 341.9.

Total retail trade in October was estimated as \$13.1 billion. This figure, the highest on record for October, was about 6 per cent above that of the prior month and of a year earlier.

In September the final barometer was moderately below the preceding month and was the lowest for the year. All but ten of the regional barometers were below the corresponding figures for August. Monthly changes ranged from down 18.3 per cent in the Detroit Region (12) to up 14.3 per cent in the Pittsburgh Region (7). Less than one-third of the regional barometers were above the corresponding 1950 levels.

The final barometer for September was 1.5 per cent below a year ago. Yearly changes ranged regionally from down 12.2 per cent in Kansas City (17) to up 8.8 per cent in Pittsburgh (7).

Atlanta and Birmingham (20) was the highest region for the sixth time this year and Northern New Jersey (5) was the lowest for the fifth time.



REGIONAL TRADE BAROMETER COMPARISONS

Adjusted for Seasonal Variation
(1935-1939 = 100)

REGION	Sept. 1951	Change from Sept. 1950 %	Aug. 1951	Change from Aug. 1951 %	Comparison with U. S. %	1948 Retail Sales %
United States	321.6	-1.5	333.7	-3.6	100.0	
1. New England	257.2	-1.3	239.3*	+7.5	-20.0	6.1
2. New York City	234.3	-8.2	247.7	-5.4	-27.1	7.7
3. Albany, Utica, and Syracuse	285.4	-4.7	298.5	-4.4	-11.3	2.2
4. Buffalo and Rochester	311.8	+1.5	299.4	+4.1	-3.0	1.7
5. Northern New Jersey	211.1	-1.5	233.9	-9.7	-34.4	2.6
6. Philadelphia	282.0	-3.1	286.2	-1.5	-12.3	5.8
7. Pittsburgh	330.6	+2.8	289.3	+14.3	+2.8	3.6
8. Cleveland	332.1	+2.8	345.2	-3.8	+3.3	2.8
9. Cincinnati and Columbus	323.5	-0.3	351.8	-8.0	+0.6	3.0
10. Indianapolis and Louisville	391.8	+1.5	402.4	-2.6	+21.8	2.9
11. Chicago	293.1	-0.5	283.7	+3.3	-8.9	6.6
12. Detroit	319.9	-4.9	391.6	-18.3	-0.5	4.4
13. Milwaukee	344.6	-0.4	370.4	-7.0	-7.2	2.1
14. Minneapolis and St. Paul	303.0	-1.6	316.0	-4.1	-5.8	4.2
15. Iowa and Nebraska	300.5	-4.8	345.6	-13.0	-6.6	3.0
16. St. Louis	290.1	-4.3	306.6	-5.4	-9.8	2.6
17. Kansas City	298.0	-12.2	346.4	-14.0	-7.3	3.4
18. Maryland and Virginia	339.6	+5.1	328.0	+3.5	+5.6	4.0
19. North and South Carolina	383.3	-1.8	368.3	+4.1	+19.2	2.6
20. Atlanta and Birmingham	451.2	+1.3	436.9	+3.3	+40.3	3.9
21. Florida	449.1	+3.1	403.1	+10.2	+39.6	1.8
22. Memphis	367.2	-7.4	412.9	-11.1	+14.2	1.7
23. New Orleans	389.0	+0.4	401.6	-3.1	+21.0	1.5
24. Texas	450.0	+1.3	445.3	+1.1	+39.9	5.6
25. Denver	329.2	+3.8	338.4	-2.7	+2.4	1.4
26. Salt Lake City	331.8	-3.4	340.9	-2.7	+3.2	0.9
27. Portland and Seattle	345.3	+0.2	362.9	-4.8	+7.4	3.0
28. San Francisco	337.1	+0.6	312.6	+7.8	+4.8	4.0
29. Los Angeles	323.5	-5.6	326.2	-0.8	+0.6	4.9

* Revised.

TRADE ACTIVITY — A REGIONAL SUMMARY

Region 1

SEPTEMBER—Barometer up moderately, slightly below last year; 20% below U. S.

OCTOBER—Department store sales in New England 2% above 1950. Wholesale trade compared with a year ago: Manchester +6%, Bangor +5%, Hartford +3%, Boston +1%, New Haven and Worcester 0%, New Bedford and Providence -5%, Portland -10%. General expansion of defense industries. Collections unchanged from month and year ago.

Region 2

SEPTEMBER—Barometer down slightly from last month, down moderately from a year ago; 27% below national level.

OCTOBER—Department store sales in New York City up 1% from a year ago. Total retail trade for New York up 3% in comparison with 1950; retail trade for Bridgeport down 3% from last year. Wholesale trade compared with 1950: New York 0%, Bridgeport -2%. Collections even with last month and 1950.

Region 3

SEPTEMBER—Barometer down 4% from a year ago, down 5% from 1950.

OCTOBER—Department store sales in Syracuse up 13% from a year ago. Total retail trade compared with a year ago: Syracuse +7%, Binghamton +5%, Albany +3%. Wholesale trade compared with a year ago: Binghamton +7%, Syracuse +6%, Albany +5%. Collections steady, down slightly from a year ago. Slight industrial expansion.

Region 4

SEPTEMBER—Barometer up 4%, 2% above a year ago, 3% below U. S.

OCTOBER—Department store sales in Rochester up 12% in Buffalo up 6%. Retail trade up 5% from a year ago in Elmira. Wholesale trade compared with a year earlier: Buffalo and Elmira +1%, Rochester -1%. Collections even with September and slightly below 1950. Buffalo flour output 4% above 1950; steel 104% of capacity.

Region 5

SEPTEMBER—Barometer down 10%, slightly below similar 1950 period; down 34% in comparison to U. S.

OCTOBER—Department store sales for Newark 1 per cent above a year ago; total retail sales up 29%, wholesale trade up 4% above the similar 1950 period. Collections, as reported by merchants, slightly down from a year ago and unchanged from September. Industrial expansion continuing steadily.

The DUN'S REVIEW Regional Trade Barometers are designed to reflect changes in consumer purchases of commodities in the United States and 20 regions. A description of the barometer and back figures are available without charge.

The regional trade summaries are based upon data collected and weighed by the local DUN & BRADSTREET offices. Department store sales, reported by the Federal Reserve District Banks, are for the four weeks ended November 3, 1951.

Region 6

SEPTEMBER—Barometer down 3% from previous month and down 2% from year ago; 12% below U. S. level.

OCTOBER—Philadelphia department store sales steady with a year earlier. Wholesale orders compared with a year ago by these percentages: Trenton +10, Lancaster +3, Philadelphia +2, Harrisburg 0, Wilmington -2, Scranton -6, York -10, Reading -12. Collections even with prior month, down from 1950.

Region 7

SEPTEMBER—Barometer up 14%, 9% above year ago; slightly above U. S.

OCTOBER—Department store sales in Erie up 9%, up 6% in Pittsburgh. Wholesale trade compared with a year ago: Erie +8%, Pittsburgh and Charleston +5%, Huntington -1%, Youngstown -6%, Wheeling -10%. Collections slightly down from last year. Pittsburgh steel rate up to 101% of capacity, Youngstown down to 100%, Wheeling up to 104%.

Region 8

SEPTEMBER—Barometer 3% above a year ago and U. S. down slightly in month.

OCTOBER—Department store sales in Cleveland up 10%, Toledo up 4% with a year ago. Total retail sales up 2% for Akron, down 3% for Canton. Wholesale trade compared with a year ago by these percentages: Akron +5, Cleveland +2, Toledo -4, Canton -11. Collections even with last year. Cleveland steel rate up mildly to 100% of capacity.

Region 9

SEPTEMBER—Barometer down 9% and even with 1950; 6% above U. S. level.

OCTOBER—Department store sales for Columbus up 11% from a year ago; for Cincinnati, up 9%. Total retail sales compared with last year by these percentages: Cincinnati and Dayton +7, Columbus -4. Wholesale trade compared with a year ago: Cincinnati +19, Dayton +10, Columbus -8. Collections virtually equal to a year earlier.

Region 10

SEPTEMBER—Barometer down slightly for month but up 2% from year ago; 22% above barometer figure for U. S.

OCTOBER—Department store sales in Indianapolis 15% above year ago, Louisville sales 10% above. Wholesale trade from levels of a year earlier: Indianapolis +16%, Fort Wayne +15%, Evansville +10%, Louisville +3%. Collections reported nearly unchanged from previous year. Farm production slightly up.

Region 11

SEPTEMBER—Barometer, slightly down from year ago, 3% above last month.

OCTOBER—Department store sales in Chicago up 9% above a year ago. Total retail sales compared with last year by these percentages: Rockford +10, Springfield +9, Chicago and Peoria +3, Springfield +2. Collections almost unchanged from last year. Steel output for Chicago 102% of capacity, a slight drop from figure of a year ago.

Region 12

SEPTEMBER—Barometer down noticeably, 5% below last year; 1% below U. S.

OCTOBER—Department store sales 4% below year-ago level. Total retail sales for Grand Rapids up 5%, for Saginaw up 3%. Wholesale trade compared with 1950: Saginaw +4%, Detroit +2%, Grand Rapids -5%. Collections steady with year ago. Detroit steel rate 104% of capacity. Automobile output 32% below last year. Layoffs down despite conversion.

Region 13

SEPTEMBER—Barometer up moderately from last month, but fractionally below year earlier; 7% above U. S. level.

OCTOBER—Department store sales in Milwaukee 8% above similar 1950 period. Total retail sales as against a year ago: Milwaukee +7%, Green Bay +4%, Madison -5%. Wholesale trade compared with a year earlier: Green Bay +4%, Milwaukee -1%, Madison -3%. Collections very slightly below 1950 figure.

Region 14

SEPTEMBER—Barometer slightly down from last month and a year ago.

OCTOBER—Minneapolis department store sales 1% below a year ago. Wholesale trade compared with a year ago: La Crosse +6%, Butte and Fargo +4%, Billings 0%, Minneapolis -1%, St. Paul -2%, Duluth and Sioux Falls -5%. Collections reported to be virtually unchanged from a year ago. Flour production about 8% above last year.

TRADE ACTIVITY — A REGIONAL SUMMARY

Region 15

SEPTEMBER—Barometer down 13%, slightly below a year ago and U. S.

OCTOBER—Department store sales for State of Nebraska 7% above last year. Wholesale trade compared with levels of a year ago: Davenport +12%, Dubuque and Cedar Rapids +5%, Sioux City +2%, Waterloo even, Lincoln -2%, Omaha -8%. Collections reported by most merchants to be unchanged from similar period in 1950.

Region 16

SEPTEMBER—Barometer 5% below last month and 4% below a year ago; 10% down from national barometer.

OCTOBER—Department store sales for St. Louis 18% above a year ago; total retail sales 12% above. Wholesale trade for St. Louis 6% up from last year's level. Collections even with last year. Military production up slightly. Steel rate for St. Louis down to 95% of capacity compared with year-ago level.

Region 17

SEPTEMBER—Barometer down 12% from a year ago and 14% from last month.

OCTOBER—Department store sales for Topeka, +33%; Wichita +23%; Kansas City +18%. Wholesale trade compared with a year ago: Wichita +27%, Topeka +16%, Oklahoma City +15%, St. Joseph +5%, Tulsa -5%, Kansas City -10%. Collections estimated at nearly unchanged from last year. Production of flour for Wichita-Salina slightly below year ago.

Region 18

SEPTEMBER—Barometer up slightly from August and year ago; 6% above U. S.

OCTOBER—Baltimore department store sales up 16% from a year ago, those for Washington up 11%. Total retail sales up 5% in Norfolk, down 3% in Richmond. Wholesale trade compared with last year: Norfolk +10%, Washington +5%, Baltimore +2%, Bristol -4%, Richmond -7%, Roanoke -8%. Collections virtually steady.

Region 19

SEPTEMBER—Barometer down 4%, 2% below a year ago; 10% below U. S.

OCTOBER—Total retail sales as compared with similar 1950 period: Charleston +4%, Columbia +1%, Charlotte -3%, Asheville and Raleigh -5%, Winston-Salem -10%. Wholesale trade compared with last year: Charleston +5%, Winston-Salem +2%, Columbia +1%, Charlotte -4%, Asheville -5%, Greenville -10%. Collections even.

Region 20

SEPTEMBER—Barometer mildly above last month and year ago, 40% above U. S.

OCTOBER—Department store sales compared with a year ago: August +39%, Nashville +16%, Birmingham +13%, Atlanta +10%. Wholesale trade compared with last year: Birmingham +15%, Augusta +10%, Savannah +6%, Macon +5%, Chattanooga +3%, Nashville +2%, Knoxville -7%. Collections down slightly. Steel rate 93% of capacity.

Region 21

SEPTEMBER—Barometer 10% up from August and 3% above last year; 40% above U. S. level.

OCTOBER—Department store trade up 34% from a year ago in Jacksonville, up 6% in Miami. Total retail trade for Tampa 22% above last year, 2% above in Jacksonville, 5% below in Miami. Wholesale trade compared with last year's levels: Tampa +5%, Jacksonville +1%, Miami -10%. Collections slightly down.

Region 22

SEPTEMBER—Barometer moderately below levels of last month and a year ago, above U. S. barometer by 14%.

OCTOBER—Department store sales in Memphis 11% above comparable 1950 period, Little Rock department store sales 15% up. Total retail sales for Memphis down 10%, for Little Rock down 7%. Memphis wholesale trade 5% below a year ago, while wholesale trade for Little Rock 11% down. Collections even.

Region 23

SEPTEMBER—Barometer at 3% dip, fractionally above a year ago; 21% above national level.

OCTOBER—Department store sales in New Orleans 6% below a year ago. Total retail sales 9% down in New Orleans, 10% down in Jackson. Wholesale trade for New Orleans 4% below last year, 10% below a year ago for Jackson. Decreased dollar sales a reflection of generally lower prices. Collections down.

Region 24

SEPTEMBER—Barometer 1% up for month and year; 40% above U. S. level.

OCTOBER—Department store sales above a year ago: Houston 20%, San Antonio 17%, Fort Worth 14%, El Paso 12%, Dallas 10%. Wholesale trade compared with a year ago: Amarillo +21%, Fort Worth +12%, Houston +5%, El Paso even, Dallas -3%, Austin -4%, Shreveport and Wichita Falls -5%. Collections nearly even. Drought hampering wheat crop.

Region 25

SEPTEMBER—Barometer down slightly, 4% above similar 1950 month; 2% above national level.

OCTOBER—Denver department store sales 13% above last year; total retail trade for Denver down 9%, for Albuquerque down 10%. Wholesale trade 5% below last year in Denver and 10% below a year ago in Albuquerque. Majority of dealers and wholesalers report collections below 1950 level.

Region 26

SEPTEMBER—Barometer slightly below levels of last month and a year ago, 3% above U. S.

OCTOBER—Salt Lake City department store sales moderately above figure of a year ago; total retail sales 11% above corresponding 1950 period. Wholesale trade for Salt Lake City 4% below last year. Collections very slightly below last year's figure. Sugar beets being harvested in many areas.

Region 27

SEPTEMBER—Barometer down 5%, even with last year; 7% above U. S.

OCTOBER—Portland department store sales steady, 8% above last year in Seattle, 17% above in Spokane. Total retail trade for Tacoma 10% above last year. Wholesale trade compared with a year ago: Tacoma +5%, Spokane +1%, Seattle -1%, Portland -5%. Collections down. Flour output moderately up from last year in Portland and Tacoma.

Region 28

SEPTEMBER—Barometer 8% below, 1% down from a year ago; 5% above U. S.

OCTOBER—Department store sales up 7% in San Francisco and up 1% in Oakland. Total retail sales for Oakland up 2% from last year, 6% below in Fresno. Wholesale trade 6% up in Fresno and 5% down in Oakland compared to a year ago. Collections reported nearly even with last year. Industrial production fairly steady despite some shortages.

Region 29

SEPTEMBER—Barometer down slightly, 6% below a year ago; 1% above level of national barometer.

OCTOBER—Department store sales for Los Angeles 7% above similar 1950 period, 10% above in San Diego. Total retail sales above last year by these percentages: Los Angeles 12, San Diego 7, Phoenix 5. Wholesale trade compared with a year ago: Los Angeles +10%, San Diego +5%, Phoenix +4%. Collections up.